

# Money Market Fund (London Capital)



Cash & equivalents

## Fund facts

as at March 31, 2011

**Fund code:** LLMON

**Asset class:** Cash & equivalents

**Asset category:** Canadian Money Market

**Fund inception date:** November 1988

**Segregated fund size:** \$817.3 million

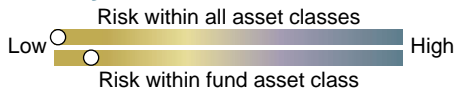
**Underlying fund:** n/a

**Underlying fund size:** n/a

## Total fund operating expenses

2010	2009	2008
0.031%	0.030%	0.030%

## Volatility meter



## Investment advisor

GLC Asset Management Group Ltd. (GLC)

## Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30 billion in assets under management as of January 1, 2011

## Investment management style

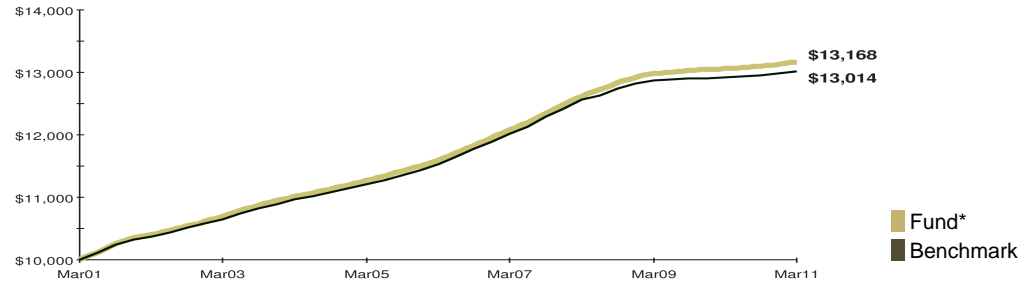
London Capital's disciplined investment process includes monitoring the aggregate portfolio in a fund to ensure that it emphasizes the target attributes, ensuring style consistency. The firm applies its disciplined style and process to balanced, fixed income and equity portfolios, with a goal of superior performance over the long term.

## Fund objective

To provide interest income by investing primarily in Canadian fixed-income securities, including Canadian government securities and corporate income producing securities maturing within one year. This Fund invests primarily in government securities and high quality corporate money market instruments maturing within one year.

## Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% DEX 91 Day T-Bill



## Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	0.28%	0.82%	0.73%	1.44%	2.19%	2.57%	2.79%
Benchmark	0.27%	0.76%	0.56%	1.17%	2.02%	2.45%	2.67%

\*\* Stated on an annualized basis

## Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	0.28%	0.66%	0.97%	3.51%	4.48%	3.88%
Benchmark	0.27%	0.55%	0.62%	3.33%	4.43%	3.98%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Top holdings as at March 31, 2011

Gov't of Canada, Jan/19/2012	4.7%
Gov't of Canada, Jul/21/2011	4.1%
Gov't of Canada, Aug/4/2011	3.5%
Royal Bank of Canada, 0.90%, Apr/1/2011	3.1%
Gov't of Canada, Nov/24/2011	2.9%
Gov't of Canada, Jun/23/2011	2.4%
Gov't of Canada, May/26/2011	2.4%
Gov't of Canada, May/26/2011	2.4%
CIBC, Apr/5/2011	2.3%
Gov't of Canada, Apr/14/2011	2.3%
<b>Total</b>	<b>30.1%</b>

The Great-West Life Assurance Company and key design are trademarks of The Great-West Life Assurance Company, used under licence by London Life and Canada Life for the promotion and marketing of insurance products. The fund operating expenses displayed do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance. For more information on the fund and its holdings, call Access Line.