



## Fund facts

as at March 31, 2011

**Fund code:** LLDIV

**Asset class:** Balanced

**Asset category:** Canadian Balanced

**Fund inception date:** January 1988

**Segregated fund size:** \$1793.7 million

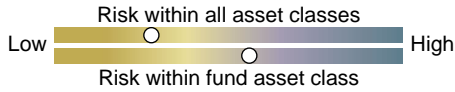
**Underlying fund:** n/a

**Underlying fund size:** n/a

## Total fund operating expenses

2010	2009	2008
0.032%	0.032%	0.031%

## Volatility meter



## Investment advisor

GLC Asset Management Group Ltd. (GLC)

## Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30 billion in assets under management as of January 1, 2011

## Investment management style

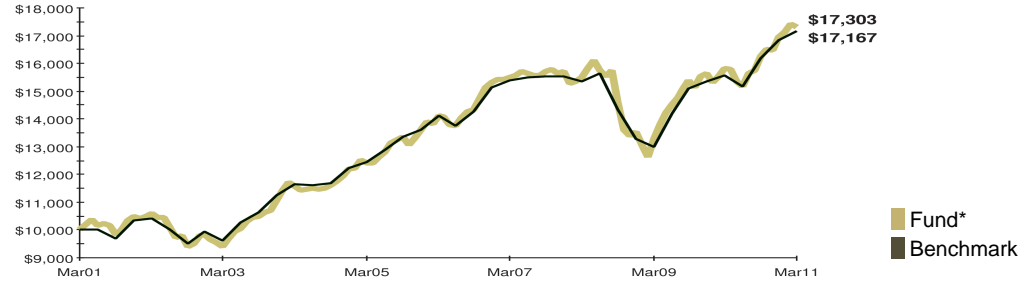
London Capital's disciplined investment process includes monitoring the aggregate portfolio in a fund to ensure that it emphasizes the target attributes, ensuring style consistency. The firm applies its disciplined style and process to balanced, fixed income and equity portfolios, with a goal of superior performance over the long term. The firm's equity management style is growth at a reasonable price.

## Fund objective

To provide long-term capital and income growth. This Fund invests in certain London Life funds to achieve a broad range of diversification. The underlying funds include Canadian and foreign stocks, Canadian bonds and mortgages.

## Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 30% S&P/TSX Composite Index, 12.5% S&P 500, 12.5% MSCI EAFE, 40% DEX Universe, 5% DEX 91 Day T-Bill



## Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	2.16%	9.48%	14.07%	3.73%	2.82%	4.13%	5.64%
Benchmark	2.02%	10.38%	15.01%	3.76%	2.80%	4.01%	5.55%

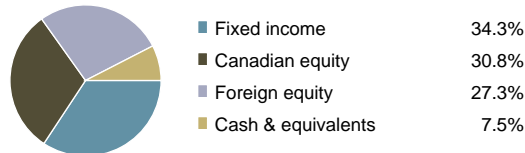
\*\* Stated on an annualized basis

## Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	2.16%	8.37%	15.40%	-13.76%	2.54%	12.65%
Benchmark	2.02%	9.67%	15.51%	-14.55%	2.70%	11.21%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

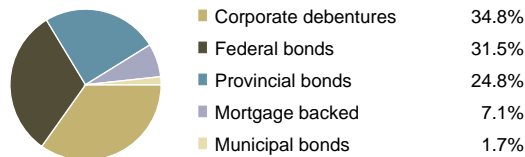
## Composition



## Equity industry



## Bond composition



## Top holdings as at March 31, 2011

London Life Bond Fund (London Capital)	33.0%
London Life Canadian Equity Fund (London Capital)	31.0%
London Life U.S. Equity Fund (London Capital)	15.0%
London Life International Equity Fund (JPMorgan)	14.0%
London Life Money Market Fund (London Capital)	4.0%
London Life Mortgage Fund (London Capital)	3.0%
<b>Total</b>	<b>100.0%</b>

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