

Larger Company Fund (Mackenzie)



Canadian equity

Fund facts

as at March 31, 2011

Fund code: LLCMK

Asset class: Canadian equity

Asset category: Canadian Dividend and Large Cap

Fund inception date: July 1998

Segregated fund size: \$26.2 million

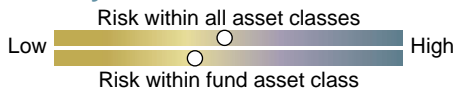
Underlying fund: n/a

Underlying fund size: n/a

Total fund operating expenses

2010	2009	2008
0.032%	0.030%	0.052%

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

Mackenzie Financial Corporation

Who is Mackenzie Financial Corporation?

- Established in 1967
- Over \$63.5 billion in assets under management as at December 31, 2009
- A part of the IGM Financial Inc. group of companies

Investment management style

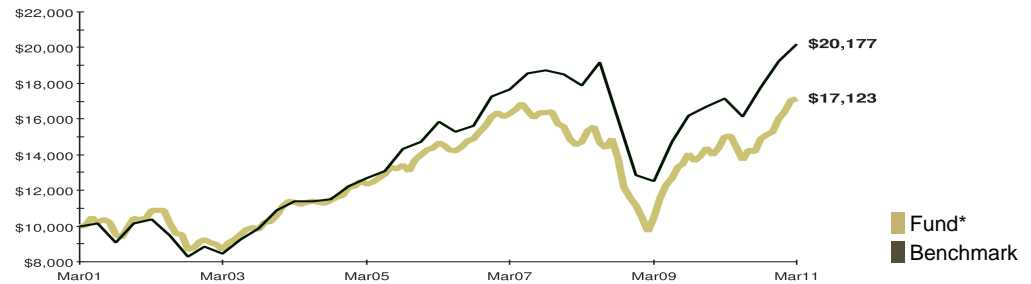
This Fund in particular is characterized by a value oriented investment selection approach. In-depth financial analysis is used to determine the intrinsic value of a company, looking for out-of-favour companies with attractive valuations, with a focus on selecting proven dividend paying investments. The result of this bottom-up stock picking is a concentration of high-quality Canadian holdings.

Fund objective

To pursue long-term capital growth, while maintaining a commitment to protection of its capital, by investing mainly in equity shares of large capitalization Canadian companies that have generated consistent growth with relatively lower volatility.

Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 80% S&P/TSX Composite Index, 15% MSCI World, 5% DEX 91 Day T-Bill



Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	6.96%	14.29%	27.94%	5.20%	1.20%	3.14%	5.53%
Benchmark	4.87%	17.74%	27.00%	4.07%	3.36%	4.95%	7.27%

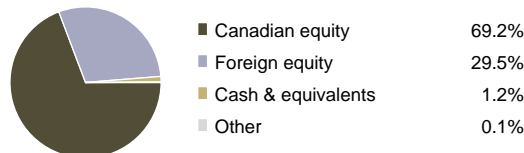
** Stated on an annualized basis

Calendar year returns

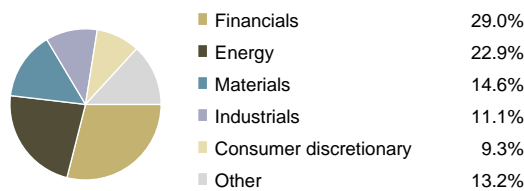
	YTD 2011	2010	2009	2008	2007	2006
Fund*	6.96%	11.36%	28.58%	-28.12%	-3.43%	15.00%
Benchmark	4.87%	15.07%	29.81%	-30.28%	6.99%	17.16%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

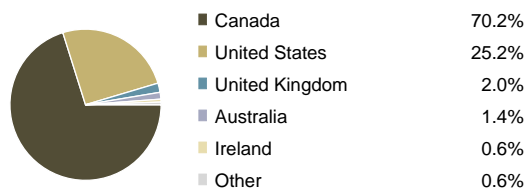
Composition



Equity industry



Geographic split



Top holdings as at March 31, 2011

TD Bank	6.3%
Royal Bank of Canada	6.0%
Bank of Nova Scotia	4.5%
Potash Corp. of Saskatchewan	4.1%
Suncor Energy	3.8%
Cenovus Energy	3.7%
Ensign Energy Services	3.2%
Canadian Natural Resources	3.0%
CIBC	2.7%
Thomson Reuters	2.7%
Total	40.0%

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