

Growth and Income Fund (AGF)



Balanced

Fund facts

as at March 31, 2011

Fund code: AGGI

Asset class: Balanced

Asset category: Canadian Balanced

Fund inception date: July 1998

Segregated fund size: \$180.0 million

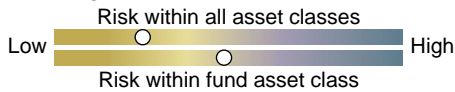
Underlying fund: n/a

Underlying fund size: n/a

Total fund operating expenses

2010	2009	2008
0.035%	0.037%	0.033%

Volatility meter



Investment advisor

AGF Investments Inc.

Who is AGF Investments Inc.?

- Founded in 1957
- Offices across Canada and subsidiaries around the world
- \$45 billion in assets under management as at December 31, 2009

Investment management style

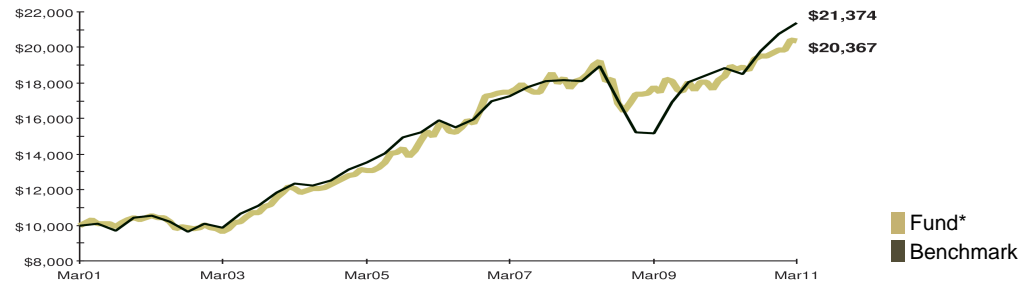
The Fund uses a top-down growth approach to asset allocation and a bottom-up approach to security selection with risk management as the most important factor of the decision-making process. The Fund manager seeks the optimum balance between stocks, bonds and cash, which depends on the current economic environment and state of the market cycle. The Fund manager's long-term growth prospects are dependent on their earnings growth, high return on equity and entrepreneurial management.

Fund objective

To provide a combination of capital growth and interest income through a balanced portfolio of stocks and bonds.

Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 55% S&P/TSX Composite Index, 40% DEX Universe, 5% DEX 91 Day T-Bill



Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	2.47%	10.70%	7.09%	3.78%	3.87%	5.49%	7.37%
Benchmark	2.99%	13.39%	18.75%	5.68%	5.48%	6.13%	7.89%

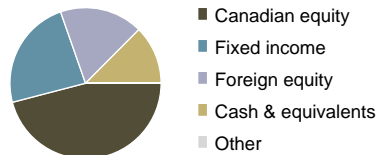
** Stated on an annualized basis

Calendar year returns

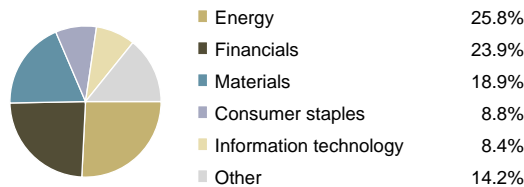
	YTD 2011	2010	2009	2008	2007	2006
Fund*	2.47%	10.17%	3.87%	-5.01%	5.50%	17.34%
Benchmark	2.99%	12.55%	21.09%	-16.18%	7.16%	11.33%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

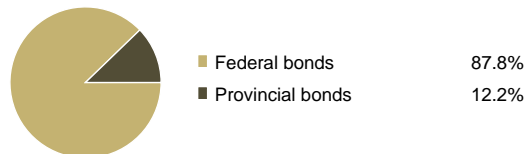
Composition



Equity industry



Bond composition



Top holdings as at March 31, 2011

Bank of Montreal, 0.90%, Apr/1/2011	5.5%
Gov't of Canada, 1.00%, Sep/1/2011	3.8%
Gov't of Canada, 5.25%, Jun/1/2013	3.7%
Gov't of Canada, 3.00%, Dec/1/2015	3.6%
Gov't of Canada, 3.50%, Jun/1/2020	3.5%
Gov't of Canada, 2.00%, Sep/1/2012	3.3%
Canada Housing Trust, 4.55%, Dec/15/2012	3.2%
Royal Bank of Canada	2.9%
Suncor Energy	2.4%
Canadian Natural Resources	2.4%
Total	34.3%

The Great-West Life Assurance Company and key design are trademarks of The Great-West Life Assurance Company, used under licence by London Life and Canada Life for the promotion and marketing of insurance products. The fund operating expenses displayed do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance. For more information on the fund and its holdings, call Access Line.