

# Monthly Budget Worksheet

Comparison of today's actual expenses and projected retirement expenses.

(Note: expenses are assumed for entire family unless specified and annual expenses are divided by 12 months)

MONTHLY EXPENSES	Cost per month (Today's \$)	
	Today (actual)	Retirement (est.)
<b>HOUSING</b>		
Mortgage*/rent*		
Electricity		
Gas/oil		
Telephone/internet		
Water/sewage		
Maintenance/repairs		
Property taxes		
Home insurance		
Other(s)		
<b>Subtotal</b>		
<b>TRANSPORTATION</b>		
Vehicle payments*		
Auto insurance*		
Fuel/maintenance*		
Parking/bus/taxi fare*		
Other(s)		
<b>Subtotal</b>		
<b>FOOD</b>		
Groceries*		
Dining out		
Other(s)		
<b>Subtotal</b>		
<b>PERSONAL CARE</b>		
Clothing*		
Dry cleaning/laundry		
Personal grooming		
Other(s)		
<b>Subtotal</b>		
<b>CHILDREN</b>		
Child care*		
School tuition*		
RESP savings*		
Lunch money*		
Allowance/gifts*		
Other(s)		
<b>Subtotal</b>		
<b>PETS</b>		
Food		
Medical/grooming		
Other(s)		
<b>Subtotal</b>		

MONTHLY EXPENSES	Cost per month (Today's \$)	
	Today (actual)	Retirement (est.)
<b>HEALTH CARE</b>		
Medical/dental†		
Prescriptions/medicine†		
Medical insurance†		
Health club		
Care facility†		
Other(s)		
<b>Subtotal</b>		
<b>ENTERTAINMENT</b>		
Movies/events		
Books/DVDs/CDs		
Subscriptions		
Recreation/hobby		
Other(s)		
<b>Subtotal</b>		
<b>LOANS/CREDIT</b>		
Personal/student*		
PLC*		
Credit card(s)*		
Other(s)		
<b>Subtotal</b>		
<b>INCOME TAXES</b>		
Income tax*		
Other(s)		
<b>Subtotal</b>		
<b>SAVINGS/INVESTMENTS</b>		
Savings*		
Investments*		
RRSPs*		
Investment/RRSP loans*		
Life/term insurance		
Other(s)		
<b>Subtotal</b>		
<b>LARGER EXPENSES</b>		
Vacation/travel†		
Furniture/electronics		
Child support*		
Alimony*		
Donation(s)†		
Education (adult)†		
Other(s)		
<b>Subtotal</b>		
<b>Total monthly expenses</b>		
Annualized	x 12	x 12
<b>Total annual expenses</b>		

Note: for estimating "in-retirement" expenses the following expenses:

\* may be paid-off by retirement or reduced in retirement

† may increase in retirement

Source: Retirement Insight & Research

